



PRESS RELEASE

Parmalat and Banca Italease Group in settlement agreement

Parmalat SpA communicates that Factorit SpA and Banca Italease SpA have settled the claim related to revocatory action against them filed by Parmalat SpA in Extraordinary Administration and by Parmalat SpA, Assumptor of the Proposal of Composition.

The abovementioned revocatory action has been settled by Factorit SpA which commits itself to the payment of Euro 2,500,000.00 as well as to relinquishing in favour of Parmalat the outstanding credits that have not been collected by Factorit SpA.

Italease is foregoing the right to claim in the bankruptcy procedure for the payment made. Litigation expenses will be compensated among the parties.

Collecchio (Parma), April 22, 2008

Parmalat S.p.A.

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