



PRESS RELEASE

Agreement between Parmalat and Credit Suisse

Parmalat SpA announces that, pursuant to an agreement reached today, it has settled all pending disputes with Credit Suisse (including the late-filing of credits and actions to contest claims and also the renouncing of the right to file unsecured claims ex article 70, paragraph 2, of the Bankruptcy Law) in relation to the period prior to the Parmalat Group being declared insolvent in December 2003.

In accordance with the abovementioned agreement Parmalat waives all current or potential revocatory and damages actions which might be filed against Credit Suisse.

In accordance with the abovementioned agreement Credit Suisse will pay a total of € 172.5 million of which € 1.5 million is destined for the companies of the Parmalat Group that are not party to the Proposal of Composition with Creditors.

Credit Suisse definitively retains full ownership of 17,041,813 Parmalat SpA shares already assigned to it.

Milan, June 13, 2008

Parmalat S.p.A.

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