



PRESS RELEASE

Agreement between Parmalat and UBS

Parmalat SpA announces that, pursuant to agreements reached today, it has settled all pending disputes with UBS.

In accordance with the abovementioned agreements, UBS will pay €149,140,000 to Parmalat SpA in relation to the revocatory action; € 33,000,000 in settlement of damages actions for the “internal liability” related to UBS; and € 2,000,000 to the Extraordinary Commissioner, to the benefit of the companies under extraordinary administration. UBS has waived the right to seek inclusion among Parmalat’s liabilities of the amount refunded to settle the action to void and has reimbursed defence legal fees for € 860,000.

The abovementioned agreements resolve all actions to void, actions for damages and actions to contest claims and late filing creditors that are pending or may be filed in the future with regard to transactions executed with UBS prior to the Parmalat Group being declared insolvent in December 2003.

Parmalat takes this opportunity to express its satisfaction with this settlement which establishes the conditions for a fruitful future relationship between the two Groups.

Milan, June 13, 2008

Parmalat S.p.A.

Corporate contacts:

e-mail: affari.societari@parmalat.net