



PRESS RELEASE

Agreement between Parmalat and C.R. Firenze Bank (Intesa Sanpaolo Group)

Parmalat S.p.A. communicates that today it reached agreement with C.R. Firenze Bank and its subsidiaries Centro Factoring S.p.A. and Cassa di Risparmio della Spezia S.p.A (Intesa San Paolo Group) settling all claims related to the period prior to Parmalat's insolvency (December 2003). In consideration of the abovementioned agreement, C.R. Firenze Bank and its subsidiaries agreed to pay to Parmalat S.p.A. the sum of 20,000,000 Euros in consideration of Parmalat's withdrawal of all claims and actions vis-à-vis former Cassa di Risparmio di Firenze Group.

As part of the settlement, C.R. Firenze Bank and its subsidiaries waived the right to file proof of claim, for the amount paid, against the companies in Extraordinary Administration that were part of the "Concordato", and agreed to forgo and relinquish all other claims with respect to both the Parmalat companies in Extraordinary Administration and Parmalat S.p.A., the "Assumptor" of the "Concordato".

Milan, May 20th, 2009

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