



PRESS RELEASE

Action for damages against former officers and companies of the Citibank Group: decision by the Court of Milan on a preliminary objection

Milan, February 7, 2018 – Parmalat S.p.A. took note of the decision by which the Court of Milan, upholding a preliminary objection raised by the defendants regarding the authority of res judicata of the decision issued in the well-known proceedings ended in the United States in 2012, held the inadmissibility of the action for damages filed by the Company against former officers and certain companies of the Citibank Group. Parmalat will appeal such decision, as it believes it to be erroneous and unfair.

As it is well known, Parmalat commenced the action for damages further to the conclusion through plea bargaining of the criminal proceedings, which Parmalat joined as an aggrieved party seeking damages, activated by the Parma Public Prosecutor against former officers of Citibank Group companies indicted for multiple instances of aiding and abetting in fraudulent bankruptcy; the Citibank Group companies qualified as civil parties responsible for the activities carried out by their employees.

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