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**Parmalat S.p.A.**

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***Announcement pursuant to Article 36 of Consob Regulation No. 11971/1999***

***Voluntary tender offer promoted by Sofil S.a.s. for all of the common shares of Parmalat S.p.A.***

***THRESHOLD APPLICABLE TO DELISTING AND SELL-OUT***

January 27, 2017 – Further to the voluntary tender offer for all of the common shares of Parmalat S.p.A. (the “**Offer**”) promoted by Sofil S.a.s. (the “**Offeror**”) pursuant to Article 102 and following articles of Legislative Decree No. 58/1998 (the “**TUF**”), it is hereby announced that—for the purpose of delisting the Parmalat shares and the resulting purchase obligation pursuant to Article 208, Section 2, of the TUF (so-called sell-out)—the percentage determined *ex lege* by the abovementioned Article 108, Section 2, of the TUF and, consequently, the threshold of 90% of the Issuer’s share capital, in accordance with the general criteria set forth in Consob Communication No. DME/11065125 of July 21, 2011 will be applicable..

Therefore, Consob Resolution No. 1778 of May 13, 2011, by which, within the context of the tender offer promoted by Sofil in 2011, the percentage required by Article 108, Section 2, of the TUF to trigger the purchase obligation for the Parmalat shares was raised to 90.5%, has been superseded.

Please note that the Offer’s effectiveness is conditional, inter alia, on the circumstance that a sufficient number of Parmalat S.p.A. common shares be tendered in acceptance of the offer to allow the Company’s delisting (the “**Threshold Clause**”).

In view of the considerations provided above, the Threshold Clause will be satisfied when the 90% threshold is exceeded.

*This announcement is available on the website of Parmalat S.p.A. ([www.parmalat.com](http://www.parmalat.com)) and on the website of the Global Information Agent ([www.sodali-transactions.com](http://www.sodali-transactions.com)).*

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