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Parmalat S.p.A.

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Announcement pursuant to Article 38, paragraph 2, of Consob Regulation adopted by resolution n. 11971 of 14 May 1999, as subsequently amended and supplemented ("Issuers' Regulation"), relating to the voluntary tender offer promoted by Sofil S.a.s. for all common shares of Parmalat S.p.A.

**THE OFFER DOCUMENT RELATING TO THE VOLUNTARY TENDER OFFER FOR ALL
COMMON SHARES OF PARMALAT S.P.A. HAS BEEN PUBLISHED**

1 February 2017 – Making reference to the press release published on 30 January 2017, Sofil S.a.s. (the "**Offeror**" or "**Sofil**") informs that the offer document (the "**Offer Document**") approved by Consob by resolution n. 19862 of 30 January 2017 and relating to the voluntary tender offer promoted by the Offeror (the "**Offer**") for all common shares of Parmalat S.p.A. ("**Parmalat**" or "**Issuer**") pursuant to Articles 102 and the following of Legislative Decree n. 58 dated 24 February 1998, as subsequently amended and supplemented ("**Consolidated Finance Act**" or "**TUF**"), is available to the public for reference at: (i) the Issuer's registered office in Milan, Via Nino Bixio, n. 31, as well as on the website at www.parmalat.com; (ii) the Offeror's registered office in Paris (France), 33 avenue du Maine – Tour Maine-Montparnasse, 75015; (iii) the offices of EQUITA S.I.M. S.p.A. (Intermediary Appointed for Coordinating Acceptance Collection) in Milan, Via Turati, n. 9; (iv) the website of the Global Information Agent (www.sodali-transactions.com).

It should also be noted that the Issuer's announcement is not attached to the Offer Document pursuant to Article 103, paragraph 3, of the Consolidated Finance Act and to Article 39 of the Issuers' Regulation.

This press release is available on the website of Parmalat S.p.A. (www.parmalat.com), as well as on the website of the Global Information Agent (www.sodali-transactions.com).

For additional information

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DISCLAIMER

The Offer is promoted by Sofil for the common shares of Parmalat. This announcement shall not be an offer to buy or a solicitation to sell Parmalat Shares.

Prior to the start of the Offer acceptance period, as required by the applicable regulations, the Offeror shall publish an Offer Document, which Parmalat shareholders should carefully review.

The offer is addressed, indistinctly and on equal terms, to all holders of the Shares and is promoted exclusively in Italy (pursuant to Article 102 and subsequent Articles of the Consolidated Finance Act), in accordance with Italian law, as Parmalat Shares are traded exclusively on the Online Securities Exchange (MTA).

*The Offer was not and will not be promoted or distributed in the United States of America, Canada, Japan and Australia and in any other country where such an Offer is not allowed without an authorization by the relevant authorities (the “**Other Countries**”), nor will it be promoted or distributed using international means of communication and commerce (including, by way of example, the postal network, fax, telex, email, telephone and internet) in the United States of America, Canada, Japan and Australia or the Other Countries, or by means of any type of structure of financial intermediaries in the United States of America, Canada, Japan and Australia or the Other Countries, or in any other way.*

Neither copies of this announcement, or portions of it, nor copies of any document that the Offeror may issue in connection with the Offer (including the Offer Document) are being or shall be sent, transmitted in any way or otherwise distributed, directly or indirectly, in the United States of America (or to any U.S. Person, as defined in the U.S. Securities Act of 1933), Canada, Japan, Australia or the Other Countries. Anyone who receives the abovementioned documents shall not distribute them, send them or ship them (either by mail or any other international means of communication and commerce) to the United States of America, Canada, Japan and Australia or the Other Countries. No shares tendered in response to the Offer that result from solicitation activities carried out in violation of the limitations described above shall be accepted.

Neither this announcement, nor any other document that the Offeror may issue in connection with the Offer (including the Offer Document) are or may be construed as an offer of financial instruments aimed at parties resident in United States of America, Canada, Japan, Australia or the Other Countries. No instrument may be offered or traded in the United States of America, Canada, Japan, Australia or the Other Countries without a specific authorization consistent with the applicable provisions of local laws in the abovementioned countries or the Other Countries or without complying with the abovementioned provisions. Acceptance of the Offer by parties resident in countries other than Italy may be subject to specific obligations or restrictions set forth by legislative or regulatory provisions. Compliance with the abovementioned provisions is the exclusive responsibility of the recipients of the Offer, who, consequently, before accepting the Offer, shall verify its existence and applicability by consulting their advisors.